

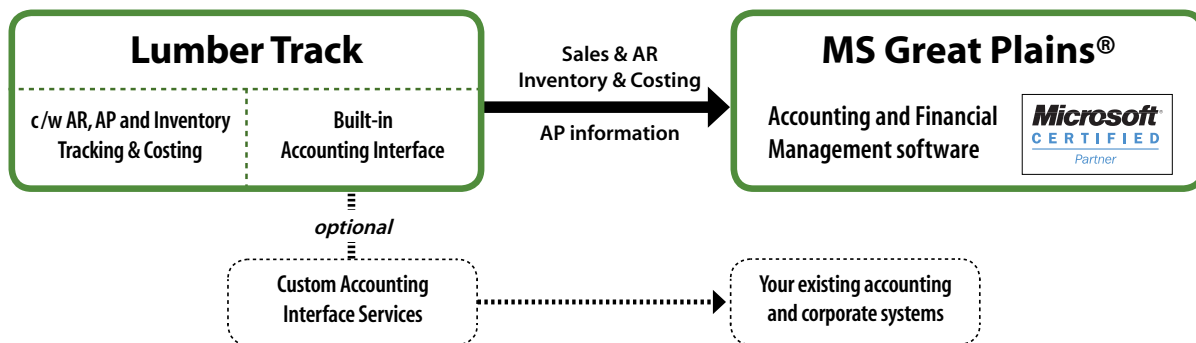
Lumber Track™

Accounting & Financial Management Solutions

Lumber Track has many built-in features to generate invoices, manage accounts receivable (AR) and cash receipts, and track accounts payable (AP) and inventory.

For greater financial and accounting management capabilities, two options are available.

- ▶ Use **Microsoft Great Plains®**, an affordable, scalable solution with outstanding financial tools and a wide range of other business management functions to address the business process needs of small or complex businesses.
- ▶ Use an accounting package or corporate system of your choice. Progressive Solutions will develop a **custom Accounting Interface** to export all inventory and transaction information relevant to your General Ledger (GL) and AP system.



Import General Ledger transaction information from Lumber Track for fast, accurate accounting and financial management using MS Great Plains.

Accounting Interface to MS Great Plains®

As a Microsoft Certified Partner, Progressive Solutions will implement, train and provide support for MS Great Plains® financial and accounting package. Our Accounting Interface built into Lumber Track provides a seamless link between your operations and accounting functions.

The Accounting Interface queues up GL-related transactions as XML messages, which are imported into Great Plains using Microsoft's eConnect. The interface is configured to meet your accounting requirements, and can include the following information plus more:

- ▶ Sales and liability accruals
- ▶ AR invoices and credit notes
- ▶ Exchange gain/loss on AR
- ▶ Bank deposits
- ▶ Inventory depletion, replenishment or production
- ▶ Inventory costing
- ▶ Purchases and AP invoices

The Accounting Interface supports:

Powerful account code determination rules that offer as much flexibility and detail as you need in selecting the best account code for each transaction.

Multiple Chart of Accounts, to accommodate the needs of all your companies.

Multiple fiscal year schedules, allowing you to create and maintain different fiscal years for each company.

Multiple currencies, where individual GL account codes can be set up with a different currency.

The Accounting Interface also allows you to:

Update and maintain the rules used in account code determination.

Change currency exchange rates daily.

Pro-rate financial amounts to the item level to facilitate posting to different account codes. For example, split the sales amount on a multi-product sales order into different product sales GL account codes.

Store quantities with applicable GL transactions to facilitate statistical reporting that may be used on financial statement reporting.

Store analysis information with a GL transaction to facilitate reporting, e.g. by invoice number, customer code, division code.

Track reversals of transactions when adjustments have been made.

Customized Accounting Interface to your Corporate Systems

Progressive Solutions will also customize an Accounting Interface to export Lumber Track's GL transactions, vendors and reconciled AP invoices to your external accounting package or corporate software system — a service typically taking no more than five days effort. Detailed transaction storage provides a wealth of information and tremendous flexibility in summarizing the transactions for export to an external accounting system.

Progressive Solutions has helped wood products and building materials companies from around the world improve their processes and their bottom line. Call us today to find out what we can do for you.



"There's a definite benefit of having a business system integrated with an accounting package. With Lumber Track, we've been able to reduce the amount of time and energy it takes to consolidate information. Accounts receivable is an area where we have really benefited."

**Marilyn Hendrick, Corporate Controller,
The Collins Companies**



"We can produce our financial statements in three days after the close of the month. It used to take us 45 days and tied up a lot of our traders time to reconstruct what happened. Now they just invoice it and they're done. That's a tremendous cost savings."

**Les Oliver, Controller,
Patrick Lumber Company**



"One of the things our Accounts Receivable department likes most about Lumber Track is that we have a record of revisions, showing who has made changes to work orders, etc. This helps us provide much better customer service."

**Joe Patton, Executive Business Leader,
Wood Products Division, Gulf States Paper Corporation**



"Lumber Track seamlessly integrates our in-house accounting, so as soon as an order comes in or a shipment is sent out, our accounting people have the correct information. What used to take several people hours a day is now done automatically."

**Mike Beye, Systems Analyst,
Vaagen Bros. Lumber**